

GLENEALY PLANTATIONS SDN BHD

(3453-X)

MEMORANDUM

To : Glenealy Plantations Sdn Bhd (GPSB) Oil Palm Operation Centres

From : Chief Executive Officer

Date : 15 April 2020

MORATORIUM ON NEW LAND DEVELOPMENT

This declaration serves as Glenealy Plantations Sdn Bhd's group-wide moratorium on any land clearing for all greenfield development on mineral soil and peatland regardless of depth with immediate effect until further notice. The company is establishing a framework for all future land development, if any, to comply with our NDPE policy and we will communicate this to the respective operations head at a later date.

Hard copy signed by Lawrence Chia

Lawrence Chia

Chief Executive Officer
Glenealy Plantations Sdn. Bhd.